

Bulgaria trade OOD  
ul. Rila 1

BG-1000 Sofia

tel.: +359-29998888  
fax: +359-29998888  
email: ivan.ivanov@bulgaria-trade.bg,  
office@bulgaria-trade.bg  
web-site: www.bulgaria-trade.bg  
mobile: +359-888333555,  
+359-888444555

Short profile	NIC	123456789
	Established	1999
	Legal status	OOD
	Activity	(46.15) Agents involved in the sale of furniture, household goods, hardware and ironmongery
	Number of Employees	30
	Financial statement as at	31.12.2010
	Turnover	BGN 4.824.000
	Profit/Loss	BGN 909.000
	Tangible Fixed Assets	BGN 1.887.000
	Last research	15.07.2011
	Mode of payment	(281) locally, nothing detrimental noted
	Credit opinion	(211) business connections permissible
	Credit limit	EUR 100.000

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! Solvency Index \* 2 1 0 \* !  
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Legal status	OOD (private limited company)	
Establishment	1999	as OOD (private limited company)
Registration	Registered with the court in Sofia on 11.10.2001, Reg. No 55555/2001 last entry on 19.04.2011 Fiscal number BG123456789 National identification code 123456789	
Shareholders	Ivan Ivanov Ivanov, born on 01.01.1970	50,000%
	Georgi Georgiev Georgiev, born on 01.01.1969	50,000%
Share capital	BGN 50.000, fully paid-in 17.12.2008 share capital increase from BGN 5.000 to BGN 50.000	

Managers	Ivan Ivanov Ivanov, BG, born on 01.01.1970 - Managing Director Georgi Georgiev Georgiev, BG, born on 01.01.1969 - Managing Director	
Activity	Agents involved in the sale of furniture, household goods, hardware and ironmongery	(46.15)
Business premises	warehouses: 1000 m2, bul. Prof. Tsvetan Lazarov 1, 1619 Sofia, rented business premises: 200 m2, ul. Rila 1, 1000 Sofia, subject's property business premises: 140 m2, bul. Vitosha 20, 8000 Burgas, subject's property	
Real estate	business premises : 200 m2, ul. Rila 1, 1000 Sofia, subject's property business premises: 140 m2, bul. Vitosha 20, 8000 Burgas, subject's property	
Personnel	2010	30
	2009	21
	2008	15
Annual Sales	2010	BGN 4.824.000
	2009	BGN 4.081.000
	2008	BGN 4.447.000
	2007	BGN 3.845.000
Tangible Fixed Assets	2010	BGN 1.887.000
	2009	BGN 499.000
	2008	BGN 493.000
	2007	BGN 354.000
Remarks	Company's name in Bulgarian: БЪЛГАРИЯ ТРЕЙД ООД	
Bankers	UNITED BULGARIAN BANK AD, head office at ul. Sveta Sofia 5, BG-1301 Sofia tel.: +359-29805097, +359-29815010, +359-70011717, fax: +359-29806956, +359-29880822, web-site: <a href="http://www.nbg.bg/">http://www.nbg.bg/</a> , <a href="http://www.ubb.bg">www.ubb.bg</a> (bank code UBBSBGSF) EUROBANK EFG BULGARIA AD, head office at bul. Tsar Osvoboditel 14, BG-1000 Sofia tel.: +359-80018000, email: <a href="mailto:Info@e-postbank.bg">Info@e-postbank.bg</a> , web-site: <a href="http://www.postbank.bg">www.postbank.bg</a> (bank code BPBIBGSF)	
Mode of payment	locally, nothing detrimental noted (281) 1 debt collection case against the shareholder	
Credit opinion	business connections permissible (211)	

Credit limit EUR 100.000

Balance sheet

	31.12.2010	31.12.2009	31.12.2008
Unconsolidated Accounts	12 months	12 months	12 months
	BGN	BGN	BGN
Fixed assets	1.893.000	508.000	497.000
- intangible fixed assets	2.000	5.000	0
- tangible fixed assets	1.887.000	499.000	493.000
- other fixed assets (including financial fixed assets)	4.000	4.000	4.000
Current assets	2.210.000	2.958.000	2.472.000
- stocks	1.302.000	1.334.000	1.380.000
- debtors	543.000	1.296.000	862.000
- other current assets (including investments and cash)	365.000	328.000	230.000
- cash and cash equivalent	359.000	321.000	228.000
Total assets	4.103.000	3.466.000	2.969.000
Shareholders funds	3.732.000	2.943.000	2.099.000
- capital	50.000	50.000	50.000
- other shareholders funds (including reserves)	3.682.000	2.893.000	2.049.000
Non current liabilities	0	0	8.000
- long term debt	0	0	8.000
- other non current liabilities (including provisions)	0	0	0
Current liabilities	371.000	523.000	862.000
- loans	0	9.000	625.000
- creditors	258.000	427.000	161.000
- other current liabilities	113.000	87.000	76.000
Total shareholders funds and liabilities	4.103.000	3.466.000	2.969.000
Working capital	1.587.000	2.203.000	2.081.000
Number of employees	26	21	15

Profit/loss accounts

	31.12.2010	31.12.2009	31.12.2008
Unconsolidated Accounts	12 months	12 months	12 months
	BGN	BGN	BGN
Operating revenue / Turnover	4.824.000	4.081.000	4.447.000
Sales	4.824.000	4.081.000	4.447.000
Cost of goods sold	NA	NA	NA
Gross profit	NA	NA	NA
Other operating expenses	NA	NA	NA
Operating Profit/Loss	1.014.000	1.048.000	990.000
Financial revenue	13.000	7.000	23.000
Financial expenses	18.000	23.000	32.000
Financial Profit/Loss	-5.000	-16.000	-9.000
Profit/Loss before tax	1.009.000	1.032.000	981.000

Taxation	100.000	104.000	98.000
Profit/Loss after tax	909.000	928.000	883.000
Extraordinary revenue	0	0	0
Extraordinary expenses	0	0	0
Extraordinary Profit/Loss	0	0	0
Profit/Loss for the period	909.000	928.000	883.000
Material costs	97.000	77.000	88.000
Cost of employees	201.000	139.000	68.000
Depreciation	86.000	88.000	72.000
Interest paid	0	2.000	3.000
Cash-flow	995.000	1.016.000	955.000
Added value	1.296.000	1.261.000	1.124.000

Ratios			
Current ratio	5,96	5,66	2,87
Liquidity ratio	2,45	3,11	1,27
Shareholders liquidity ratio	NA	NA	262,38
Solvency ratio (%)	90,96	84,91	70,70
Gearing (%)	0,00	0,31	30,16
Shareholders funds per employee	143.538	140.143	139.933
Working capital per employee	61.038	104.905	138.733
Total assets per employee	157.808	165.048	197.933
Profit margin (%)	20,92	25,29	22,06
Return on shareholders funds (%)	27,04	35,07	46,74
Return on capital employed (%)	27,04	35,13	46,70
Return on total assets (%)	24,59	29,77	33,04
Interest cover	NA	524,00	330,00
Stock turnover	3,71	3,06	3,22
Collection period (days)	41	114	70
Credit period (days)	19	38	13
Net assets turnover	1,29	1,39	2,11
Staff costs / Turnover (%)	4,17	3,41	1,53
Turnover per employee	185.538	194.333	296.467
Average cost per employee per year	7.731	6.619	4.533
Profit per employee	38.808	49.143	65.400
Debt to equity ratio (%)	9,94	17,77	41,45

Industry sector's ratios for 46.15 Agents involved in the sale of furniture, household goods, hardware and ironmongery

	31.12.2010	31.12.2009	31.12.2008
	12 months	12 months	12 months
	3 companies	18 companies	20 companies
Current ratio	5,39	2,07	1,17
Liquidity ratio	2,41	1,32	0,80
Shareholders liquidity ratio	12,32	5,34	1,86
Solvency ratio (%)	83,46	54,65	27,72
Gearing (%)	8,12	26,99	126,47
Shareholders funds per employee	115.611	71.227	44.025
Working capital per employee	46.707	43.288	47.435
Total assets per employee	138.520	130.336	158.817
Profit margin (%)	20,00	8,89	7,68

Return on shareholders funds (%)	25,40	18,11	51,45
Return on capital employed (%)	24,06	17,39	35,88
Return on total assets (%)	21,20	9,90	14,26
Interest cover	42,43	7,90	15,57
Stock turnover	3,65	4,20	8,85
Collection period (days)	40	69	49
Credit period (days)	24	47	32
Net assets turnover	1,17	1,72	4,36
Staff costs / Turnover (%)	4,55	9,38	3,31
Turnover per employee	146.860	145.084	294.922
Average cost per employee per year	6.687	13.614	9.748
Profit per employee	29.367	12.902	22.653
Debt to equity ratio (%)	19,82	82,99	260,74

Balance sheet (national standard)

	31.12.2010 12 months BGN	31.12.2009 12 months BGN	31.12.2008 12 months BGN
Unconsolidated Accounts			
ASSETS			
A. Fixed assets			
I. Tangible Fixed Assets			
1. Land	1.000	1.000	1.000
2. Buildings	307.000	322.000	266.000
3. Machinery	12.000	13.000	1.000
4. Equipment	0	0	151.000
5. Motor vehicles	0	0	0
6. Herds and flocks	0	0	0
7. Other tangible fixed assets	148.000	146.000	0
8. Expenditures for acquisition of tangible fixed assets	1.419.000	17.000	74.000
TANGIBLE FIXED ASSETS			
TOTAL	1.887.000	499.000	493.000
II. Intangible Fixed Assets			
1. Property rights	0	0	0
2. Software	2.000	5.000	0
3. Research and development products	0	0	0
4. Other intangible fixed assets	0	0	0
INTANGIBLE FIXED ASSETS			
TOTAL	2.000	5.000	0
III. Financial Assets			
1. Participations and shares in:			
- subsidiaries	4.000	4.000	4.000
- joint ventures	4.000	4.000	4.000
- affiliated companies	0	0	0
- other companies	0	0	0
2. Realities slated for investment projects	0	0	0
3. Other long-term			

securities	0	0	0
4. Long-term receivables			
from:	0	0	0
- affiliated companies	0	0	0
- trade loans	0	0	0
- other long-term			
receivables	0	0	0
FINANCIAL ASSETS TOTAL	4.000	4.000	4.000
IV. Goodwill			
1. Positive goodwill	0	0	0
2. Negative goodwill	0	0	0
GOODWILL TOTAL	0	0	0
V. Accruals	0	0	0
FIXED ASSETS TOTAL	1.893.000	508.000	497.000
B. CURRENT ASSETS			
I. Stocks			
1. Materials	0	0	0
2. Production	0	0	0
3. Goods	1.302.000	1.334.000	1.380.000
4. Young animals and			
animals to be fattened	0	0	0
5. Small productive			
animals	0	0	0
6. Goods in course of			
production	0	0	0
7. Other stocks	0	0	0
TOTAL STOCKS	1.302.000	1.334.000	1.380.000
II. Current receivables			
1. Receivables from			
affiliated companies	0	8.000	0
2. Receivables from			
clients and suppliers	527.000	1.272.000	855.000
3. Receivables from			
granted trade loans	0	0	0
4. Court and adjudged			
claims receivables	0	0	0
5. Tax reimbursements	0	0	0
6. Other current			
receivables	16.000	16.000	7.000
TOTAL CURRENT RECEIVABLES	543.000	1.296.000	862.000
III. Current Financial Assets			
1. Financial Assets in			
affiliated companies	0	0	0
2. Own debentures acquired	0	0	0
3. Current securities	0	0	0
4. Precious metals and			
gems	0	0	0
5. Other current financial			
assets	0	0	0
TOTAL CURRENT FINANCIAL			
ASSETS	0	0	0
IV. Liquid means			
1. Liquid means in cash	6.000	155.000	61.000
- thereof equivalent			
foreign currency value			
in BGN	0	0	0
2. Bank accounts	353.000	166.000	167.000

- thereof equivalent foreign currency value in BGN	0	0	0
3. Blocked liquid means	0	0	0
- thereof equivalent foreign currency value in BGN	0	0	0
4. Cash equivalents	0	0	0
TOTAL LIQUID MEANS	359.000	321.000	228.000
V. Accruals	6.000	7.000	2.000
TOTAL CURRENT ASSETS	2.210.000	2.958.000	2.472.000
TOTAL ASSETS	4.103.000	3.466.000	2.969.000
C. OFF BALANCE ASSETS	0	0	0

	31.12.2010	31.12.2009	31.12.2008
Unconsolidated Accounts	12 months	12 months	12 months
	BGN	BGN	BGN

#### EQUITY AND LIABILITIES

##### A. Equity

###### I. Capital

1. Subscribed capital	50.000	50.000	50.000
- share capital in joint stock companies	0	0	0
- shares quoted at stock exchanges	0	0	0
- shares not quoted at stock exchanges	0	0	0
- other share capital classes	50.000	50.000	50.000
2. not paid capital	0	0	0
3. own shares acquired	0	0	0
TOTAL CAPITAL	50.000	50.000	50.000

###### II. Reserves

1. Share premium account	0	0	0
2. Revaluation reserves	0	0	50.000
3. Purposive reserves	50.000	50.000	0
- general reserves	0	0	0
- special reserves	0	0	0
- other reserves	50.000	50.000	0
TOTAL RESERVES	50.000	50.000	50.000

###### III. Balance Result

1. Accumulated result	2.723.000	1.915.000	1.116.000
- accumulated profit	2.723.000	1.915.000	1.116.000
- accumulated loss	0	0	0
2. Profit of the period	909.000	928.000	883.000
3. Loss of the period	0	0	0
TOTAL BALANCE RESULT	3.632.000	2.843.000	1.999.000
TOTAL EQUITY	3.732.000	2.943.000	2.099.000

##### B. LONG-TERM LIABILITIES

###### I. Long-term debts

1. Towards affiliated companies	0	0	0
2. Towards financial institutes	0	0	8.000
- thereof towards banks	0	0	0
3. Trade loans	0	0	0

4. Debenture loans	0	0	0
5. Deferred taxation	0	0	0
6. Other long-term debts	0	0	0
TOTAL LONG-TERM DEBTS	0	0	8.000
II. Accrued liabilities and financings	0	0	0
TOTAL LONG-TERM LIABILITIES	0	0	8.000
C. Current Liabilities			
I. Current debts			
1. Liabilities towards affiliated companies	0	5.000	0
2. Liabilities towards financial institutes	0	9.000	18.000
- thereof towards banks	0	0	0
3. Liabilities towards suppliers	258.000	427.000	161.000
4. Trade loans	0	0	607.000
5. Liabilities towards staff members	11.000	9.000	4.000
6. Liabilities towards social security institutes	4.000	3.000	1.000
7. Tax debts	61.000	64.000	49.000
8. Other current liabilities	37.000	6.000	22.000
9. Provisions	0	0	0
TOTAL CURRENT DEBTS	371.000	523.000	862.000
II. Accrued liabilities and financings	0	0	0
TOTAL CURRENT LIABILITIES	371.000	523.000	862.000
TOTAL EQUITY AND LIABILITIES	4.103.000	3.466.000	2.969.000
D. OFF BALANCE LIABILITIES	0	0	0

Proffit/loss accounts (national standard)

	31.12.2010	31.12.2009	31.12.2008
Unconsolidated Accounts	12 months	12 months	12 months
	BGN	BGN	BGN
EXPENDITURES			
A. ORDINARY ACTIVITY EXPENDITURES			
I. Expenditures			
1. Materials cost	97.000	77.000	88.000
2. Cost of third parties services	388.000	356.000	227.000
3. Depreciation expenditures	86.000	88.000	72.000
4. Remuneration expenditures	173.000	118.000	56.000
5. Social security expenditures	28.000	21.000	12.000
6. Other expenditures	15.000	33.000	15.000
- assets devaluation	0	0	0
- provisions	0	0	0
EXPENDITURES	787.000	693.000	470.000
II. Corrective nature amounts			
1. Sold assets balance value (goods,			

materials, young animals and animals to be fattened as well as tangible and intangible fixed assets)	3.023.000	2.340.000	2.987.000
2. Fixed assets acquisition and liquidation expenditures	0	0	0
3. Alteration in inventories and goods in course of production	0	0	0
4. Offspring of animals	0	0	0
5. Other corrective nature amounts	0	0	0
TOTAL CORRECTIVE NATURE AMOUNTS	3.023.000	2.340.000	2.987.000
III. Financial Expenses			
1. Interests payable - including interests payable to affiliated companies	0	2.000	3.000
2. Negative differentials from financial assets operations	13.000	0	0
3. Negative exchange rate differentials	5.000	12.000	19.000
4. Other financial operations expenditures	0	9.000	10.000
TOTAL FINANCIAL EXPENDITURES	18.000	23.000	32.000
B. TOTAL ORDINARY ACTIVITY EXPENDITURES	3.828.000	3.056.000	3.489.000
C. Profit from the ordinary activity	1.009.000	1.032.000	981.000
IV. Extraordinary expenditures	0	0	0
D. TOTAL EXPENDITURES	3.828.000	3.056.000	3.489.000
E. Profit before taxation	1.009.000	1.032.000	981.000
V. Taxation	100.000	104.000	98.000
1. Taxation on profit	100.000	104.000	98.000
2. Other taxes	0	0	0
F. Profit after taxation	909.000	928.000	883.000
TOTAL (D + V + F)	4.837.000	4.088.000	4.470.000
	31.12.2010	31.12.2009	31.12.2008
Unconsolidated Accounts	12 months	12 months	12 months
	BGN	BGN	BGN

#### REVENUES

##### A. Revenues from the ordinary activity

##### I. Net revenues from sales of:

1. Production	0	0	0
2. Goods	4.742.000	4.023.000	4.408.000
3. Materials	0	0	0
4. Services	68.000	56.000	36.000

including revenues from

intermediary activities	0	0	0
- outsourcing services	0	0	0
5. Tangible and intangibles fixed assets, rentals	0	0	0
- thereof rentals	0	0	0
6. Other	14.000	2.000	3.000
TOTAL NET REVENUES FROM SALES	4.824.000	4.081.000	4.447.000
II. Financing Revenues	0	0	0
- including government subsidies	0	0	0
III. Financial Revenues			
1. Interests revenues	9.000	6.000	1.000
- including from affiliated companies	0	0	0
2. Participation revenues	0	0	0
- including dividends	0	0	0
3. Positive differentials from financial assets operations	0	0	0
4. Positive exchange rate differentials	4.000	1.000	22.000
5. Other financial operations revenues	0	0	0
TOTAL FINANCIAL REVENUES	13.000	7.000	23.000
B. TOTAL REVENUES FROM THE ORDINARY ACTIVITY	4.837.000	4.088.000	4.470.000
C. LOSS FROM THE ORDINARY ACTIVITY	0	0	0
IV. Extraordinary revenues	0	0	0
D. TOTAL REVENUES	4.837.000	4.088.000	4.470.000
E. Loss before taxation	0	0	0
F. Loss after taxation	0	0	0
TOTAL (D+F)	4.837.000	4.088.000	4.470.000

Last available data

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